

Meeting: Corporate Resources Overview and Scrutiny Committee
Date: 18 December 2012
Subject: Quarter 2, 2012/13 Capital Budget Monitoring Report-
Corporate Services Directorate
Report of: Cllr M Jones, Executive Member for Corporate Resources
Summary: The report sets out the forecast outturn position at September 2012.

Advising Officer: Charles Warboys, Chief Finance Officer
Contact Officer: Phil Ball, Senior Finance Manager
Public/Exempt: Public
Wards Affected: All
Function of: Council

CORPORATE IMPLICATIONS

Council Priorities:

1. Sound financial management contributes to the Council's value for money and enables the Council to successfully deliver its priorities. The recommendations will contribute indirectly to all 5 Council priorities.

Financial:

2. The financial implications are set out in the report.

Legal:

3. There are no direct legal implications arising from the report.

Risk Management:

4. Sound financial management and budget monitoring mitigates adverse financial risks.

Staffing (including Trades Unions):

5. Not Applicable.

Equalities/Human Rights:

6. Public Authorities must ensure that decisions are made in a way which minimises unfairness and without a disproportionately negative effect on people from different ethnic groups, disabled people, women and men. It is important that Councillors are aware of this duty before they take a decision
7. Equality Impact Assessments were undertaken prior to the allocation of the 2011/12 budgets and each Directorate was advised of any significant equality implications relating to their budget proposals.

Community Safety:

8. Not Applicable.

Sustainability:

9. Not Applicable.

Procurement:

10. Not applicable.

RECOMMENDATION(S):

The Committee is asked to:-

11. **Note and Consider the report.**

12. Executive Summary

13. The report sets out the capital financial position for 2012/13. It sets out spend to date and the approved budget. The 2012/13 Approved Capital Budget for Corporate Services (including Slippage from 2011-2012) is £14,055k.

14. Net Capital Budget

<u>Service</u>	Full Year Budget £000's	Forecast £000's	Expected Slippage to 13/14 £000's	Variance £000's	Budget YTD £000's	Actual £000's	YTD Variance £000's
Assets	8,327	6,709	1618	42	574	805	231
ICT	2,271	1883	388	0	511	593	82
Other	52	63	0	11	52	0	-52
Resources							
Subtotal	10,650	8,655	2,006	53	1,137	1,398	260
People & Org	3,405	3,083	0	-322	1,163	424	-738
Totals	14,055	11,738	2,006	-269	2,300	1,822	-478

15. KEY HIGHLIGHTS (Appendices A1 & A2)

16. Capital – Resources

17. The approved net capital programme for Resources is £10,650k; this includes £3,926k of slippage from 2011/2012.

18. Following a detailed review of Capital schemes carried out in July & August there has been £2,006k of the schemes' budget that is now expected to occur in 2013/14. The proposed slippage to future years is £1,618k in Assets and £388k in ICT.

19. The current Year to Date figures shows a variance against budget of £260k. This is due mainly to the actual spend on Assets schemes being higher than the profiled YTD Budget.
20. **Capital – People & Organisation**
21. The approved gross capital programme for People & Organisation is £3,405k; this includes £365k of slippage from 2011/12. The main schemes in People and Org are SAP Optimisation (£1,280k) and Customer First (£1,803k). The forecast under spend is due to £147k budget being slipped into this year from 2011/2012 for the aborted Customer Relationship Management scheme (CRM). The other £175k forecast under spend is due to duplicated slippage on the SAP Optimisation project.
22. The current Year to Date figures show a net underspend against budget of £738k. This is due to the YTD spend on the two major schemes being lower than the profiled budgets (SAP Optimisation - £290k & Customer First -£448k).

Appendices:

Appendix A1 – Capital Summary- Resources

Appendix A2 – Capital Summary- People & Organisation